

AT A GLANCE

FinTech

What we do

The team here at Shoosmiths can assist any business on FinTech and related arrangements, no matter what stage of the journey you might be on.

Uniquely, many of our team have worked in-house, gaining valuable industry knowledge and experience. Our market-leading expertise is vast, spanning key areas including:

- Software and systems development and implementation
- Infrastructure, cloud, and other technology and sourcing arrangements (including by regulated businesses)
- Payments and e-money,
- Buy Now Pay Later
- Peer-to-peer lending
- Automated trading, including AI and ML-led strategies, systems, products and services
- Open Banking and Open Finance
- Consumer and SME finance
- Cybersecurity
- Litigation and disputes
- Investigations and enforcement
- White collar crime
- On-boarding, KYC / AML
- RegTech
- AI/machine learning, and automation
- Crypto assets and tokenisation
- Corporate governance

A selection of recent work includes:

- Advising an international POS finance provider on a range of matters including, FS and Payments regulation, Data Protection, marketing, partnership agreements with payment platforms and merchants, affiliate and introducer arrangements, terms and conditions, and acquisitions and disposals
- Advising one leading motor finance provider on the procurement of a new core contract hire system and another on its third party API licence terms
- Acting for a household name consumer finance provider on the integration of a new platform spanning originations, account management, and collections.
- Reviewing processes and systems for compliance and advising on the content and compliance of customer journey screens
- Advising the provider of a SaaS/API based payment card program management platform including on its contract to supply an international bank
- Guiding clients (including retailers, and solution providers) on their arrangements for the supply and purchase of payment and related services (including acquiring, gateway, remittance, credit, e-money, digital wallets, closed loop cards, white-label arrangements, card/transaction matching (for loyalty schemes), and buy now pay later)
- Drafting a range of customer-facing documents including for cards of all types, online and mobile banking, e-wallets, overseas money transfers, payment apps and account information and payment initiation
- Advising clients on regulatory issues ranging from data protection, to perimeter issues affecting retailers, and the limited network and telecommunications exclusions. Steering our clients and their products through regulatory approvals and change, whether short term or ongoing (e.g. EBA and FCA guidance and Consumer Duty)
- Acting for an innovative international B2B BNPL provider on various matters including customer terms and in connection with its receivables assignment and servicing arrangements relating to its group financing arrangements
- Advising institutional intermediaries (brokers, market makers, platform operators) on the launch, governance/oversight, marketing and operation of digital assets and algorithmic trading businesses, including systems and controls
- Advising applicant to the upcoming Digital Financial Markets Infrastructure Sandbox
- Advising applicant for recognition by the Bank of England as a central clearing counterparty for digital assets
- Advising numerous clients on the use of AI (including ML, deep learning and NLP) trading and risk systems and controls
- Working with industry bodies on how members and industry participants deal with senior management responsibility for adoption of AI tools

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A reputation for excellence

Key facts

- TMT Team of the Year at the Legal Business Awards 2023
- Highly Commended for Law Firm of the Year at The Lawyer Awards 2022
- Legal/Professional Team of the Year at the Property Week Awards
- Winner of four awards at the Managing Partners' Forum Awards 2022 highlighting client excellence
- Legal Team of the Year at the Estates Gazette Awards
- Featured in The Lawyer's UK Litigation 50
- A signatory to the Social Mobility Pledge and 38th in the Social Mobility Foundation's Employability Index
- Signatory to and participant in the United Nations Global Compact
- 210 partners and 1500+ lawyers and business support employees

Clients

We hire great people who create fantastic relationships with our clients to help them get the results that they deserve.

We do all we can to help our clients achieve their goals. We take the time to understand their needs so we can be proactive in looking for solutions and will deliver the highest quality legal advice.

Our focus is on providing an exceptional client experience which incorporates open communication, cost transparency and a consistent service as well as ensuring the people you are working with make everything that little bit easier for you.

International

Shoosmiths works with individuals and corporates investing in the UK, as well as with UK-based clients operating in global markets (where appropriate, via our membership of World Services Group). In addition, our Brussels office advises clients on EU competition, regulatory and trade law.

“In-depth knowledge of market structure issues impacting European and UK financial services firms and applicability of new technologies to financial services as a result.”

LEGAL 500, FINTECH LONDON



✉ Legal e-briefings: www.shoosmiths.com/register

📷 [shoosmithsllp](https://www.instagram.com/shoosmithsllp)

🌐 [linkedin.com/company/shoosmiths](https://www.linkedin.com/company/shoosmiths)

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